NOTICE OF COMING INTO FORCE

Transferring an exclusive exploration right during its first term

This notice concerns the new <u>section 80.1 of the Mining Act</u> (CQLR, chapter M-13.1) (hereinafter "MA"), which was introduced into the Mining Act through the Act to amend the Mining Act and other provisions. This section states:

80.1. A holder of an exclusive exploration right must obtain the authorization of the Minister, using a form supplied by the latter, to transfer all or part of the holder's right during the first term of the right.

The Minister shall authorize the transfer once the work required under section 72 has been performed on the land subject to the right.

Any transfer of an exclusive exploration right in contravention of this section is null and void.

The new section 80.1 of the MA enters into force on November 29, 2025.

As of, any holder of an exclusive exploration right (hereinafter "EER"), wishing to transfer his or her right during the first term, will have to obtain prior authorization from the Minister. This authorization is conditional on the completion, on the site subject to the EER, and before its expiry date, of accepted work whose nature and minimum cost are determined by the Mining Regulation.

Any transfer, in whole or in part, of a EER in contravention of section 80.1 of the MA shall be deemed null and void.

FOR MORE INFORMATION

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Opening hours:

Monday, Tuesday, Thursday and Friday: 8:30 a.m. to 12 p.m. and 1 p.m. to 4:30 p.m.

Wednesday: 10 a.m. to 12 p.m. and 1 p.m. to 4:30 p.m.



